

WEST VALLEY CITY, UTAH

RESOLUTION NO. 08-123

**A RESOLUTION AUTHORIZING THE CITY TO ENTER
INTO A DEVELOPMENT AGREEMENT WITH
COVENTRY III/SATTERFIELD HELM VALLEY FAIR,
LLC FOR APPROXIMATELY 48.45 ACRES OF REAL
PROPERTY BEING DEVELOPED IN THE VICINITY OF
3601 SOUTH 2700 WEST.**

WHEREAS, Coventry III/Satterfield Helm Valley Fair, LLC (herein “Developer”) owns real property within the limits of West Valley City, Utah, on which they propose a proposes to establish parkstrip, sidewalk and landscaping standards as well as building and sign setbacks along 2700 West (herein the “Project”); and

WHEREAS, Developer has voluntarily represented to the West Valley City Council that they will enter into this binding development agreement (herein the “Agreement”); and

WHEREAS, Developer is willing to design and develop the Project in a manner that is in harmony with the City’s master plan and long-range development objectives, and which addresses the more specific planning issues set forth in this Agreement; and

WHEREAS, West Valley City, acting pursuant to its authority under § 10-9-101 et seq., Utah Code Annotated 1953, as amended, and City ordinances and land-use policies, has made certain determinations with respect to the proposed Project, and in the exercise of its legislative discretion, has elected to approve this Agreement;

NOW, THEREFORE, BE IT RESOLVED by the City Council of West Valley City, Utah, that the Agreement between West Valley City and Developer is hereby approved in substantially the form attached, and that upon approval of the final form of the Agreement by the City Manager and the City Attorney’s Office, the Mayor is hereby authorized to execute said Agreement for and in behalf of West Valley City, Utah.

PASSED, APPROVED and MADE EFFECTIVE this ____ day of _____, 2008.

WEST VALLEY CITY

MAYOR

ATTEST:

CITY RECORDER